

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Me Today Limited

Date this disclosure made: 11 April 2024

Date on which substantial holding began: 28 March 2024

### **Substantial product holder(s) giving disclosure**

Full name(s): Trustees of the Baker Investment Trust No 2

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares (MEE)

Summary for Trustees of the Baker Investment Trust No 2

For this disclosure,—

- (a) total number held in class: 23,876,955 (see also Details of relevant interests and details of transactions giving rise to substantial holding)
- (b) total in class: 54,320,096
- (c) total percentage held in class: 43.956%

### **Details of relevant interests**

Details for Trustees of the Baker Investment Trust No 2

Nature of relevant interest(s): Registered holder

For that relevant interest,—

- (a) number held in class: 20,184,915
- (b) percentage held in class: 37.159%
- (c) current registered holder(s): Grant Keith Baker & Donna Jean Baker & Baker Investment MM Trustee Limited
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Entitlement arising from intended liquidation of MTL Securities Limited

For that relevant interest,—

- (a) number held in class: 3,692,080

(b) percentage held in class: 6.797%

(c) current registered holder(s): MTL Securities Limited

(d) registered holder(s) once transfers are registered: Grant Keith Baker & Donna Jean Baker & Baker Investment MM Trustee Limited

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

The trustees of the Baker Investment Trust No 2 subscribed for 20,937,500 shares in Me Today's rights issue at the issue price of 8 cents per share and as part of the intended winding-up of MTL Securities Limited (**MTL**) directed that 752,585 shares be issued to M&N Kerr Holdings Limited, resulting in 20,184,915 shares being held by the trustees as registered holder. This issue was approved by shareholders for the purposes of rule 7(d) of the Takeovers Code at the special meeting of shareholders of Me Today held on 8 March 2024 (**SSM**) (as described in the notice of meeting released to the market on 23 February 2024) (**SSM Materials**).

In addition, the trustees are entitled to the transfer of 3,692,080 shares in MTL on completion of the winding-up of MTL (which has not yet occurred). This intended transfer was approved for the purposes of rule 7(c) of the Takeovers Code at the SSM (as described in SSM Materials).

Pending completion of the formal winding-up of MTL, the trustees are deemed to also have a relevant interest by the Financial Markets Conduct Act 2023 in all 6,846,137 shares (12.603%) currently registered in the name of MTL Securities Limited as the trustees have a relevant interest in more than 20% of MTL. However, 3,154,057 of these shares have been excluded from the totals disclosed above so as avoid giving a misleading impression of the relevant interests the trustees are intended to hold once the winding-up of MTL is completed.

### **Additional information**

Address(es) of substantial product holder(s): 7 Hampton Drive, Kohimarama, Auckland 1071

Contact details: Grant Baker, 021 729 800, grant@gbaker.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: MTL Securities Limited

### **Disclosure has effect for purposes of directors' and senior managers' disclosure**

Grant Keith Baker is also a Director of Me Today Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

### **Certification**

I, Roger Wallis, Solicitor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.